## CITY OF KELOWNA

## **BYLAW NO. 8740**

## PARK EXCHANGE BYLAW – WEST RUTLAND ELEMENTARY SCHOOL

WHEREAS pursuant Section 305.1 of the *Local Government Act* a municipality is entitled to control and possession of land dedicated to the public for the purpose of a park by subdivision plan deposited in the land title office;

AND WHEREAS pursuant to 305.2 of the *Local Government Act* a Council, may by bylaw, dispose of land dedicated for park with the proceeds to be placed in a reserve fund under Part 13 of the *Local Government Act*.

AND WHEREAS the Council wishes to dispose of the land dedicated as Park on Section 27, Township 26 ODYD Plan 30321, located east of O'Keefe Court, Kelowna, B.C.;

AND WHEREAS the Council has provided a counter petition opportunity in relation to this Bylaw;

NOW THEREFORE the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

- 1. The City of Kelowna is hereby authorized to convey to the registered owners of the abutting property known as Lot A Section 27 Township 26 ODYD Plan KAP53622, that portion of Park comprising 0.174 acres (.0703 hectares) outlined in bold black on Plan 30321 prepared by Wilfred G. Douglas on the 3<sup>rd</sup> day of May, 1979 as shown on Map "A" attached to this bylaw, in exchange for the sum of Twenty Thousand Dollars (\$20,000.00).
- 2. The said monies received under Section 1 shall be placed in the Park Land Acquisition Reserve Fund established by Park Land Acquisition Reserve Fund Bylaw 5993-86.
- 3. The Mayor and City Clerk of the City of Kelowna are hereby authorized to execute such conveyances, deeds, maps, receipt and other documents on behalf of the said City as may be necessary for the sale of the park land.
- 4. This bylaw shall come into full force and effect on the date of adoption.

Read a first, second and third time by the Municipal Council this 15<sup>th</sup> day of October, 2001.

dopted by the Municipal Council of the City of Kelowna this		
Mayor		
City Clerk		
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